



Child Future Planning Checklist

USA → India Return Edition

A practical, human-friendly checklist to plan your child's future across two countries.

How to use this guide: Tick items as you complete them • Revisit every 6–12 months • Keep things simple and flexible

■ Emergency & Basics

✓	Task	My Notes
<input type="checkbox"/>	Build 6–12 months emergency fund (U.S. savings)	
<input type="checkbox"/>	Keep liquidity in India — NRE/NRO account	

■ India Preparation

✓	Task	My Notes
<input type="checkbox"/>	Keep NRE/NRO accounts active	
<input type="checkbox"/>	Use simple India investments — FCNR deposits / FD / savings	
<input type="checkbox"/>	Maintain INR liquidity buffer for relocation costs	

■ Child Education Planning

✓	Task	My Notes
<input type="checkbox"/>	Decide: 529 Plan vs. flexible global investing (check PFIC + RNOR impact first!)	
<input type="checkbox"/>	Start monthly investing — set it and forget it	
<input type="checkbox"/>	Keep funds usable globally — no country lock-in	



■ Insurance

✓	Task	My Notes
<input type="checkbox"/>	Buy term life insurance in the U.S.	
<input type="checkbox"/>	Review health coverage for the whole family	
<input type="checkbox"/>	Update nominees on all policies	

■ Legal & Documentation

✓	Task	My Notes
<input type="checkbox"/>	Create a U.S. will	
<input type="checkbox"/>	Assign legal guardian for your child	
<input type="checkbox"/>	List all accounts — U.S. and India	
<input type="checkbox"/>	Plan Indian will after return	

■ Notes & Review Log

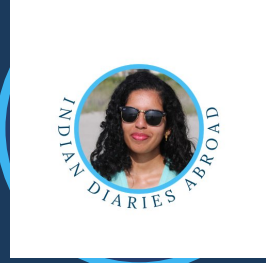
Date reviewed: _____

■ Helpful Resources

[IRS.gov](https://www.irs.gov) → U.S. tax rules for NRIs

[IncomeTaxIndia.gov.in](https://www.incometaxindia.gov.in) → NRI / RNOR rules

Created by Indian Diaries Abroad — simplifying life, money, and everything in between. ■



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